



MERCURY TOWERS
BY ZAHRA PARO ARCHITECTS

MERCURY PROJECTS FINANCE p.l.c.

1400, Block 14, Portomaso, St. Julians, Malta
Co. Reg. No. C89117

COMPANY ANNOUNCEMENT

Approval and Publication of Annual Report and Audited Financial Statements of the Company for the financial year ending 31 December 2023

The Company hereby announces that, during the meeting of its Board of Directors held today, Friday, 19th April 2024, the Company's Annual Report and Audited Financial Statements for the financial year ended 31st December 2023 were approved in ESEF format (hereinafter the 'ESEF Audited Financial Statements').

The Board of Directors resolved that the aforesaid ESEF Audited Financial Statements be submitted to the shareholders of the Company for their approval at the forthcoming Annual General Meeting scheduled to take place on the same day.

The Board of Directors resolved to recommend to the Company's Annual General Meeting that no dividend be declared in respect of the financial year ended 31st December 2023.

Copies of the Company's Audited Financial Statements for the financial year ended 31st December 2023, as approved, are available for viewing at the Company's registered office and on the Company's website: www.mercuryfinance.com.mt

Attached to this Company Announcement is a Directors' Declaration on ESEF Annual Financial Reports.

Variances from projections

It is being announced that the Company closed the Financial Year ending 31st December 2023 with a profit after tax of €82,759. The Financial Analysis Summary published in June 2023 contained a projected profit after tax of €65,000. The variance was the result of the net effect of a minor increase in professional and listing fees and the tax effect of the disallowable expenses which resulted in a variance of the taxation due which is now recoverable. Variance on cash and cash equivalents results from decrease payables and accruals.

Joseph Saliba
Company Secretary

19th April 2024

Directors

Joseph Portelli

Mario Vella

Peter Portelli

Stephen Muscat



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DIRECTORS' DECLARATION ON ESEF ANNUAL FINANCIAL REPORTS

We, Mario Vella and Peter Portelli, in our capacity as Directors of Mercury Projects Finance p.l.c. bearing registration number C89117, hereby **certify**:

- i. That the Annual Financial Report for the year ended 2023 has been approved by the Board of Directors of the Company and is hereby being made available to the public.
- ii. That the Annual Financial Report has been prepared in terms of the applicable rules and regulations, including the Commission Delegated Regulation on the European Single Electronic Format ("ESEF")¹ and the Capital Markets Rules².
- iii. That the Audit Report on the ESEF Annual Financial Report is an exact copy of the original signed by the auditor and that no alterations have been made to the audited elements of the Annual Financial Report including the annual financial statements.
- iv. That the Annual Financial Report shall serve as the official document for the purposes of the Capital Markets Rules and, the Companies Act (Chapter 386 of the Laws of Malta).

Mario Vella
Director

Peter Portelli
Director

¹ Commission Delegated Regulation 2019/815 on the European Single Electronic Format, as may be further amended from time to time.

² Capital Markets Rules as issued by the Malta Financial Services Authority (MFSA).

Directors

Joseph Portelli

Mario Vella

Peter Portelli

Stephen Muscat